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## **Vinda International Holdings Limited**

### **維達國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3331)**

### **STRATEGIC REVIEW**

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors (the “**Board**”) of Vinda International Holdings Limited (the “**Company**”) would like to inform shareholders that it has mandated The Hongkong and Shanghai Banking Corporation Limited (“**HSBC**”) as advisor to assist the company in conducting a strategic review of its business including exploring cooperation, acquisitions and integration opportunities. The strategic review aims at further enhancing the value and future growth potential of the Company and also maximizing shareholders’ value in the long run.

As at the date of this announcement, while no decision has been made to pursue any particular option, the Company is in preliminary, non-binding and independent discussions with:

- (a) Svenska Cellulosa Aktiebolaget SCA (publ) (“**SCA**”) regarding the potential combination or enhanced cooperation with its various operations in the Greater China and access to well-known and popular brands in tissue, baby diapers, incontinence care and away-from-home professional hygiene solutions. The Board believes that such a combination or enhanced cooperation, if proceeded, would enhance the integration of Vinda’s resources with SCA and its competitive advantages in business development, brand management, supply chain management, raw material procurement, product development and financing; and
- (b) the shareholders of V-Care Holdings Limited (“**V-Care**”) on the potential acquisition of its remaining issued share capital. V-care is now owned as to 41% by the Company and focuses on disposable diapers and sanitary napkins, the Board believes that the acquisition, if successful, would further integrate the business of the Company and minimise potential competition.

During the strategic review process, the Company will remain focused on executing its operations and business plan in the ordinary course of business.

**Shareholders and potential investors of the Company should note that such strategic review may or may not result in any proposed transaction. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

The Company will comply with any applicable requirements prescribed by the Listing Rules and/or Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

By order of the board  
**Vinda International Holdings Limited**  
**ZHANG Dong Fang**  
*Executive Director*

Hong Kong, 27 March 2014

As at the date of this announcement, the Board of the Company comprises:

*Executive Directors:*

Mr LI Chao Wang  
Ms YU Yi Fang  
Ms ZHANG Dong Fang  
Mr DONG Yi Ping

*Non-executive Directors:*

Mr Jan Christer JOHANSSON  
Mr Jan Lennart PERSSON  
Mr Johann Christoph MICHALSKI  
Mr Ulf Olof Lennart SODERSTROM

*Independent Non-executive Directors:*

Dr CAO Zhen Lei  
Mr KAM Robert  
Mr HUI Chin Tong, Godfrey  
Mr TSUI King Fai

*Alternate Directors:*

Ms LI Jielin (alternate to Mr LI, Ms YU and Mr DONG)  
Mr CHIU Bun (alternate to Mr MICHALSKI and Mr SODERSTROM)  
Mr Gert Mikael SCHMIDT (alternate to Mr JOHANSSON and Mr PERSSON)